

**Godrej Properties Limited**  
**Regd. Office:** Godrej One,  
5th Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai – 400 079. India  
Tel.: + 91-22-6169 8500  
Fax: + 91-22-6169 8888  
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

July 01, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Ref: Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 974950, 974951, 975090, 975091 – Debt Segment

NSE - Symbol - GODREJPROP

**Sub: - Press Release**

Dear Sir/ Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Request you to take the same on record.

Thank you.

Yours truly,

**For Godrej Properties Limited**

**Ashish Karyekar**  
**Company Secretary**

*Encl: a/a*





## PRESS RELEASE

Mumbai, July 01, 2024

### **Godrej Properties acquires ~7-acre land parcel in Thanisandra, North Bengaluru**

*The project will have an estimated revenue potential of ~INR 1,200 crore\**

Godrej Properties Limited (GPL), one of India's leading real estate developers, today announced the acquisition of ~7 acres of land in Thanisandra, North Bengaluru on an outright basis.

The development on this land will comprise high-end residential project featuring premium residential apartments of various configurations. The proposed project is estimated to have a developable potential of ~ 9 lakh square feet with an estimated revenue potential of ~ INR 1,200 crore\*.

Situated strategically in a high-potential area along Thanisandra Main Road, the land connects northwards to the Kempegowda International Airport, NH44 in the west, and Outer Ring Road in the south.

Thanisandra is a rapidly growing hub for commercial and residential real estate in North Bengaluru, boasting a robust social and civic infrastructure with schools, malls, retail outlets, tech parks and SEZ, and residential-commercial spaces in close vicinity. The area provides good connectivity to Kempegowda International Airport and key social-commercial zones in the city.

**Gaurav Pandey, MD & CEO, Godrej Properties, said,** *"Availability of land parcels and infrastructure development has turned Bengaluru into a mature real estate market with increased demand for residential development. North Bengaluru is an important market for us, and we are happy to add this land parcel to our portfolio. This will further strengthen our presence in Bengaluru and complement our strategy of deepening our presence in key micro markets across India's leading cities".*

\* On the basis of the current business assumptions.

## **About Godrej Properties Limited:**

Godrej Properties brings the Godrej Industries Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 127-year legacy of excellence and trust with a commitment to cutting-edge design, technology, and sustainability. In FY 2021, Godrej Properties emerged as the largest developer in India by the value and volume of residential sales achieved.

Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third-party certified green buildings. In 2020 and again in 2021 and 2022, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 400 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

## **For further information, please contact:**

Anurag David  
Corporate Communications  
Godrej Industries Limited  
Email: [anurag.david@godrejinds.com](mailto:anurag.david@godrejinds.com)  
Mobile: +91 93225 01136